



# Results Announcement 30 June 2025

Alfabs Australia Limited

August 2025



# Disclaimer

This Report contains summary information about the activities and performance of Alfabs Australia Limited and its related bodies corporate for the period 1 July 2024 to 30 June 2025, unless otherwise stated.

Any forward-looking statements are based on Alfabs' current expectations, best estimates and assumptions as at the date of preparation of this Report, some of which are beyond Alfabs' control. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, which may cause actual results to differ materially from those expressed in the Report. No representation or warranty is made regarding the accuracy, completeness or reliability of the forward-looking statements or opinions contained in this Report, or the assumptions on which either is based.

## Group Financial Result – 30 June 2025

EBITDA\* \$27.6m up 39%

NET PROFIT  
AFTER TAX \$12.2m up 76%

### CASH FLOW AND NET DEBT

Cash flow is healthy, finishing the year with net debt of \$20.8m, which is well under FY2025 EBITDA of \$27.6m and thus also well under our banking covenant of x2.0

*\* EBITDA = earnings before interest, tax, depreciation and amortisation.*

*Year on year increases quoted above are against the FY2024 adjusted result, which excluded the non-recurring impact of IPO and related restructuring costs.*

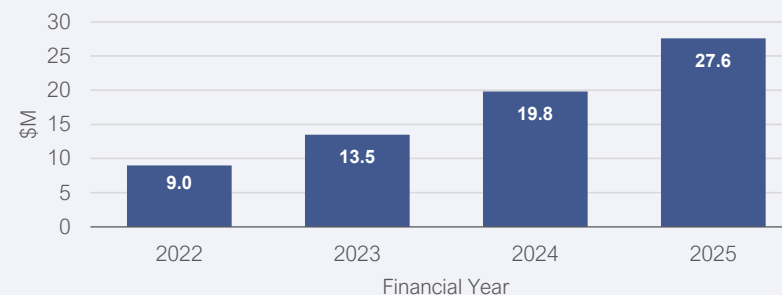


# Dividend Overview

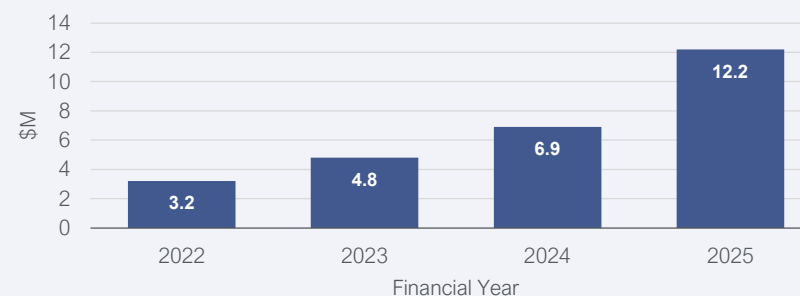
**Fully franked final dividend of 1.7 cents per share, up 13% on H1**

- Net profit after tax of \$12.2m up 76%
- Earnings per share of 2.24 cents for H2
- Earnings per share of 4.24 cents for the full year FY2025
- Final dividend per share of 1.7 cents is up 13% on H1 dividend of 1.5 cents per share
- Total FY2025 dividend of 3.20 cents per share

**Historical EBITDA: FY2022 to FY2025 (AUD)**



**Historical Net Profit After Tax: FY2022 to FY2025 (AUD)**



# Group Overview

- Alfabs' first full year as an ASX listed entity was successful
- Our FY2025 H2 results exceeded FY2025 H1 performance
- Profits for the full year rose strongly, assisted by the delivery of 3 underground coal mining development sets (12 assets) to Malabar mine throughout the year
- In FY2026 Alfabs will receive a full 12 months' income from the Malabar contract, whereas FY2025 enjoyed only 44% of a full year's income. This bodes well for FY2026 profit
- Engineering has seen solid demand through the year





# Underground Mining Division

## Malabar

- 3 development sets delivered to Malabar during the year. Each set contains 1 x continuous miner, 1 x feeder breaker, 1 x shuttle car and 1 x auxiliary fan

## Hire Fleet

- Growth has been pleasing
- Inventory overhaul program continues
- Focus remains on hurdle rate discipline

## Workshops

- 2 x additional workshops added during FY2025 taking total aboveground mining workshop facilities to 7

### Workshops

#### New

- Kurri Kurri (Hunter Valley) Diesel
- Kurri Kurri (Hunter Valley) Electrical

#### Existing

- Kurri Kurri (Hunter Valley) Major Projects
- Kurri Kurri (Hunter Valley) Fabrication and Fitting
- Wollongong Diesel
- Wollongong Field Service
- Mackay Fabrication



## Underground Mining Division (continued)

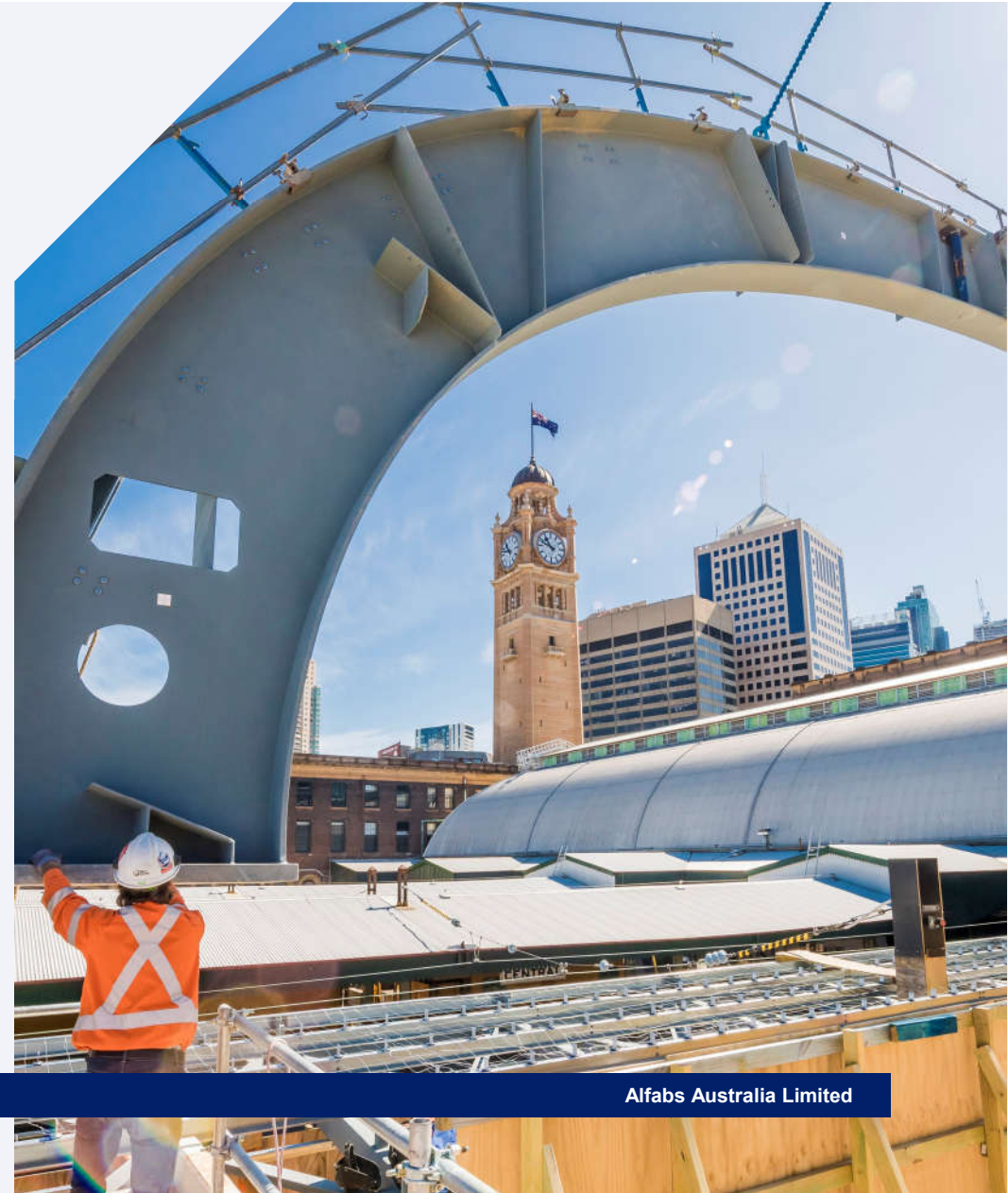
- Demand for our equipment has increased during the year resulting in an increase in our capex book
- Additional banking facilities have been provided by NAB to support capex program
- Capex activity across FY2026 H1 should benefit FY2026 H2 but markedly should drive FY2027
- The more in-house workshop services we undertake successfully the greater the profitability but the lesser the reportable third-party sales





# Engineering Division

- Demand was healthy throughout the year although Q4 saw some delays in commencement of projects
- The current FY2026 H1 pipeline remains promising
- Our Kurri Kurri premises' size remains an advantage for our off-site delivery
- FY2025 projects have included railway stations, bridges, tunnel support, Western Sydney Airport related infrastructure and the Sydney Harbour Bridge Cycleway
- We have opened a project office in Sydney to support project delivery and localised recruitment
- Although opportunities in NSW remain positive, we are yet to see any prospective work related to the Brisbane Olympics in Queensland





# New Profit Centres

- Our industrial blast and paint offering doubled with the establishment of our mobile off-site Asset Remediation profit centre. This profit centre has focused initially on infrastructure abrasive blasting, protective coatings as well as concrete related remediation. These compliment our existing site-based service delivery
- Results to date are positive and our FY2026 H1 order book is building, acknowledged through the quality of our work
- Our underground stone dust 'bat bag' business unit expanded orders through FY2025 following legislative guidance updates
- The addition of the 2 new Mining based workshops (Kurri Kurri Diesel and Kurri Kurri Electrical) during FY2025 further complement existing in-house offerings and will provide valuable support to the ongoing inventory overhaul program along with external work



# Order Book, Capex & Growth

- The strength of the current secured order book has to some degree been balanced by project commencement delays on some Tier 1 projects, coming from upstream factors
- This can be frustrating to scheduling and overall forward program delivery when teams have already been assembled
- Whilst these events do not always impact initial scopes of work and the growth from, they can delay timing
- The value of our current submitted tender and estimating book exceeds the value of our current accumulated secured order book





# Industry & Opportunities

- The underground coal mining industry is seeing the impacts of lower prices and some production related challenges across some locations
- Despite these challenges we continue to be offered a quantity of growth opportunities
- We have selectively acquired certain dry hire assets that suit our requirements and remain vigilant given the market output
- We continue to build strength and capability across our teams of people to support our growth and execute our investment and capex objectives for the period ahead
- This bolstering of talent remains ongoing and is a key focus of successful delivery





# People

- The Board acknowledges the efforts and contributions of our employees and personnel across all business units and locations
- Furthermore, the Board also acknowledges and recognises the efforts of Robert Neale, Non-Executive Director who resigned from the Board during July 2025





# Thank you

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